

1-169A020

#15

June 12, 1991

16860-B

RECORDATION NO. 16860-B
FILED 1686

JUN 18 1991 1:23 PM

INTERSTATE COMMERCE COMMISSION

Ms. Noretta R. McGee, Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two fully executed copies of a Partial Release of collateral from a security interest granted pursuant to a Revolving Credit/Term Loan Agreement and Security Agreement dated as of May 2, 1990 by and between The First National Bank of Maryland and The Oxford Group, Inc., a secondary document as defined in the Commission's Rules for the Recordation of Documents, 49 CFR section 1177. *

The names and address of the parties to the enclosed document are:

Secured Party: The First National Bank of Maryland
25 South Charles Street
15th Floor
Baltimore, MD 21201

Borrower: The Oxford Group, Inc.
6 West Hubbard Street
Suite 500
Chicago, IL 60610

A description of the railroad equipment covered by the enclosed document is set forth in Exhibit A attached to this letter.

Also enclosed is a check in the amount of \$15 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return a stamped copy of the enclosed document not needed for your files to Debora J. Choate, Esq., McLachlan, Rissman & Doll, 6 West Hubbard Street, Suite 500, Chicago, IL 60610.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

* The Revolving Credit/Term Loan Agreement and Security Agreement dated as of May 2, 1990 was recorded on May 2, 1990 under Recordation Number 16860.

[Handwritten signature: D. J. Kennedy]

Partial Termination and Release of Security Interests
and Liens in Specified Locomotives dated as of June 13, 1991 to
Revolving Credit/Term Loan Agreement and Security
Agreement dated as of May 2, 1990, between The First National Bank
of Maryland (Secured Party) and The Oxford Group, Inc. (Borrower)
covering ~~six (6)~~ locomotives bearing Soo road marks and numbers: 6367
two (2)

and 6370.

The First National Bank of Maryland

By: Michael E. Damm

Its: Assistant Vice President

EXHIBIT A

Two (2) EMD SD40 - 2 Locomotives:

Soo - 6367

Soo - 6370

Interstate Commerce Commission
Washington, D.C. 20423

6/18/91

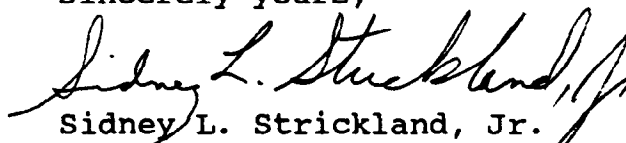
OFFICE OF THE SECRETARY

Debora J. Choate Esq.
McLachlan, Rissman, & Doll
6 West Hubbard Street
Suite 500
Chicago, Illinois 60610

Dear
Sir:

The enclosed document(s) was recorded pursuant to the
provisions of Section 11303 of the Interstate Commerce Act, 49
U.S.C. 11303, on 6/18/91 at 1:25pm, and assigned
recording number(s). 16860-B

Sincerely yours,


Sidney L. Strickland, Jr.
Secretary

JUN 18 1991 - 1 20 PM

PARTIAL TERMINATION AND RELEASE
OF SECURITY INTERESTS AND LIENS
IN SPECIFIED LOCOMOTIVES

The undersigned, The First National Bank of Maryland, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby terminates, releases and discharges its rights, security interests, liens and other interests in and to two (2) EMD SD 40-2 Locomotives, bearing road nos. S00 6367 and S00 6370, as evidenced by that certain Revolving Credit/Term Loan Agreement and Security Agreement dated as of May 2, 1990 (the "Security Agreement"), between The Oxford Group, Inc., as debtor, and The First National Bank of Maryland, as secured party, which Security Agreement was recorded with the Interstate Commerce Commission on May 2, 1990 at 11:40 a.m. Eastern Daylight Saving Time, under recordation number 16860.

Executed as of this 13th day of June, 1991.

The First National Bank of Maryland

By: Michael F. Dockman
Michael F. Dockman
Assistant Vice President

STATE OF MARYLAND)
) SS:
CITY OF BALTIMORE)

On this 13th day of June, 1991, before me personally appeared Michael F. Dockman, to me personally known, who being by me duly sworn, says that he is the Assistant Vice President of The First National Bank of Maryland, a national banking association, that the seal affixed to the foregoing instrument is the seal of said association, that said instrument was signed and sealed on behalf of said association by authority of this Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

WITNESS my hand and official seal.

(SEAL)

Notary Public in and for said
City of Baltimore, State of Maryland

My commission expires:

11-1-94